



Airways Corporation of New Zealand Limited

Annual Results Announcement 30 June 2025

	12 months ended 30 June 2025	12 months ended 30 June 2024	% change
Revenue from operating activities	\$269.3M	\$273.4m	-1.5%
Profit after tax	\$11.9M	\$14.1m	-15.6%
Capital investment	\$64.3m	\$50.9m	+26.3%
Dividends Paid	\$10.0m	\$20.0m	

Comments

In the 2024/25 financial year, Airways has continued to perform strongly, delivering safe, efficient and resilient air traffic services across the vast 30 million square kilometres of airspace it controls.

In the year ending 30 June 2025, 492,037 flight movements were safely managed, with no WorkSafe notifiable events involving Airways' people.

The Airways Group reported a net profit after tax of \$11.9 million, with a dividend of \$10 million delivered to the shareholder, The New Zealand Government.

Delivered against a backdrop of a tight fiscal environment and operational constraints across the aviation sector, these results demonstrate Airways' strong cost discipline and long-term investment focus.

While the long-term outlook for New Zealand air traffic is positive, the 2026 financial year will present headwinds as the challenging fiscal environment in the industry continues.

In this context, Airways recently concluded its pricing consultation for the FY26–28 period. Airways has acknowledged the ongoing challenges facing the New Zealand aviation industry. In the coming period, Airways will continue to balance cost management in the current industry context with its obligations to provide a safe, efficient and reliable service now and into the future.