



Airways Corporation of NZ

Tauranga Airfield Power and Lighting Divestment October 2023



Airways' prices for the period 1 December 2023 – 30 June 2024

Background

In June 2022, Airways set prices for the <u>FY23-25 period (three-year pricing cycle)</u> in accordance with our Pricing Framework.

Airways is proposing to enter into an agreement to sell the Airfield Power and Lighting Assets at Tauranga Aerodrome to Tauranga Airport. In anticipation of this being agreed and completion occurring on 1 December 2023, Airways is notifying that it will reduce its charges with effect from 1 December 2023.

FY24 Price reduction

The sale of the Tauranga Airfield Power and Lighting assets will allow Airways to reduce aerodrome charges by 2.4% in FY24 for Regional Airport (Group 1) weight price.

	FY24 Aerodrome Service
	Regional Airport (Group 1) Weight Price
Price Set in June 2022	\$16.07
New Price October 2023	\$15.68
Price reduction %	2.4%
Regional Airport Group 1 includ	es Nelson, Palmerston North, Tauranga, and Hamilton

Airways will update the prices included in our Standard Terms and Conditions and pricing calculator that can be found on our website: <u>Airways | New Zealand Service</u> and <u>Pricing Frameworks</u> from early November 2023.

Technically this is a consultation but given the positive effect to you from a decrease in Airways' prices, we are notifying you that the new prices will be effective from 1 December 2023 unless we hear back from you by 31 October 2023.

If you do have any feedback, please send it by email to submissions@airways.co.nz.